

Invitation to the Wuqing Development Area (UDA) in China - September 2019

While China's economic growth is slowing, the medical device industry is booming!

The size of the Chinese medical device market was valued at US\$18.8 billion in 2016 and is estimated to grow to over US\$24 billion in 2019. When investing in medical devices, Chinese hospitals and healthcare providers prefer imported devices, since they represent innovation and high-tech technology to treat chronic and age-related disease. To develop the medical device market, the Chinese government has initiated a plan throughout different regions combining health, innovation, foreign trade and investment.

The region of Wuqing is one of the most dynamic and fastest growing regions in China. Located between Beijing and Tianjin (71 km to Beijing, 90 km to Beijing's main Airport, 45 km to the second Beijing Airport and 25 km to Tianjin), Wuqing is considered as the key trade and economic centre of north-eastern China, especially in the fields of bio-medicine and medical devices as well as the med-tech start-up industry.

In 1991 the government of Wuqing established a development area and high-tech industrial park to promote investment and trade in the region. The project was launched as the Wuqing Development Area (UDA) with the aim of combining qualified human resources, technological innovation and modern infrastructure.

As part of its efforts to promote the region's strengths in the medical device sector, UDA is organizing a delegation of European companies to visit the region. The visit offers the possibility to explore Wuqing investment and business opportunities and widen your networks in this rapidly growing and changing market. Please find a presentation of Wuqing's health industry attached.

The visit through Wuqing and the UDA will take place from **23th to 26th of September 2019**. UDA will arrange a customized programme of meetings with local companies, partners and other relevant industry specialists in Wuqing for each participating company. These meetings are intended to offer insights into the region, its growing possibilities and the way UDA supports foreign companies interested in investing in China. UDA will also cover the costs of hotel and transportation in Wuqing (travel costs from Europe to China are not included) for each participating company.

The visit to Wuqing Development Area can be perfectly combined with a visit to the upcoming Beijing Medical Equipment Exhibition, which takes place between **26th to 28th of September**.

If you are interested in this opportunity, please contact us for more details.

Best regards

Mario Monsreal | Senior Project Manager - Investment Attraction
DLK International Investment Services GmbH – Frankfurt Office
m: +49 (0) 17672709979 | @: m.monsreal-iis@wavteq.com
h: www.iis-investment.com / www.wavteq.com

